

Naval Association of Canada-Ottawa

Balance Sheet As at 09 September 2020

ASSET

Current Assets

Chequing Bank Account	<u>60,582.20</u>	
Total Cash		60,582.20
Accounts Receivable	0.00	
Accounts Receivable National	228.04	
HST Recoverable	<u>388.16</u>	
Total Receivable		616.20
Prepaid Expense-General		0.00
Prepaid Expense-Dues		<u>4.93</u>
Total Current Assets		<u><u>61,203.33</u></u>

TOTAL ASSET

61,203.33

LIABILITY

Current Liabilities

Accounts Payable-Other	1,175.02	
NAC Endowment Fund Payable	160.00	
Cadet Bursary Payable	50.00	
Accounts Payable to National	970.00	
Pre-Paid Dues	<u>840.00</u>	
Total Current Liabilities		<u><u>3,195.02</u></u>

Appropriated Earnings

Salty Dips	<u>13,142.96</u>	
TOTAL APPROPRIATED EARNINGS		<u><u>13,142.96</u></u>

TOTAL LIABILITY AND APPROPRIATED EARNINGS

16,337.98

EQUITY

Retained Earnings

Retained Earnings - Previous Year	38,942.73	
Current Earnings	<u>5,922.62</u>	
Total Retained Earnings		<u><u>44,865.35</u></u>

TOTAL EQUITY

44,865.35

LIABILITIES AND EQUITY

61,203.33